

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. **4374**]
October 4, 1956]

SPECIAL CASH OFFERING OF 91-DAY TREASURY BILLS

*To all Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department announced today that it will invite cash tenders for \$1,600,000,000, or thereabouts, of 91-day Treasury bills to raise the cash needed for its current requirements. The full terms of the offering will be contained in a statement to be released Monday morning, October 8. Tenders will be opened at 2 p.m., Eastern Daylight Saving time, on Wednesday, October 10. The new bills will be dated and must be paid for on October 17, 1956, and may be paid for by credit in Treasury Tax and Loan accounts. They will mature on January 16, 1957.

ALFRED HAYES,
President.